

Closing of the acquisition of KLC in Portugal for Atlante

Milan - Lisbon, 9 February 2023 –Atlante, the company of NHOA Group (NHOA.PA, formerly Engie EPS) dedicated to electric vehicles fast and ultra-fast charging infrastructure, announces today the closing of the acquisition in Portugal of a majority stake in Kilometer Low Cost S.A. (“**KLC**”). This closing announcement follows from the signing of the acquisition documents that was announced on 16 December 2022.

As KLC owns and operates one of the largest networks of EV charging stations in Portugal, in particular for fastcharging, this acquisition will support the positioning of Atlante as a leading player in Iberia and take the company one step closer towards its ambition to become the largest fast and ultra-fast charging infrastructure in Southern Europe.

The closing of the transaction took place following full compliance with customary approvals and regulatory consents, including consent to the change of control by key stakeholders and clearance by the competent antitrust authorities.

The transaction consists of Atlante acquiring 60% of the shares of KLC for an equity consideration to the sellers of around €4.5 million, whilst granting Atlante an option to acquire and the selling shareholders a symmetric option to sell to Atlante, the remaining 40% by 2024 for an equity consideration ranging from €1.7 million and €6.7 million depending on the achievement of specific targets in 2023.

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NHOA

NHOA S.A. (formerly Engie EPS), global player in energy storage, e-mobility and EV fast and ultra-fast charging infrastructure, develops technologies enabling the transition towards clean energy and sustainable mobility, shaping the future of a next generation living in harmony with our planet.

Listed on Euronext Paris regulated market (NHOA.PA), NHOA forms part of the CAC® Mid & Small and CAC® All-Tradable financial indices.

NHOA, with offices in France, Spain, United States and Australia, maintains entirely in Italy research, development and production of its technologies. For further information, go to www.nhoa.energy

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Atlante

Atlante is a company of NHOA Group (NHOA.PA), formerly Engie EPS, global player in energy storage and e-mobility, which develops technologies enabling the transition towards clean energy and sustainable mobility, shaping the future of a next generation living in harmony with our planet.

Atlante is developing the largest fast and ultra-fast charging network in Southern Europe, enabled by renewables, energy storage and 100% vehicle-grid-integrated (VGI). It aims to install in Italy, France, Spain and Portugal 5,000 fast and ultra-fast points of charge by 2025, and over 35,000 by 2030.

Atlante is the result of the partnership between NHOA Group, which develops and invests in the network being owner and operator, Free2move eSolutions, in the role of supplier of charging technology, and Stellantis automotive group. It will be an open network, with privileged access for Stellantis customers.

For further information, go to www.atlante.energy

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Forward looking statement

This release may contain forward-looking statements. These statements are not undertakings as to the future performance of NHOA. Although NHOA considers that such statements are based on reasonable expectations and assumptions at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual performance to differ from those indicated or implied in such statements. These risks and uncertainties include without limitation those explained or identified in the public documents filed by NHOA with the French Financial Markets Authority (AMF), including those listed in the "Risk Factors" section of the NHOA 2021 Universal Registration Document filed with the AMF on 6 April 2022 (under number D. 22-02751). Investors and NHOA shareholders should note that if some or all of these risks are realized they may have a significant unfavorable impact on NHOA.

These forward looking statements can be identified by the use of forward looking terminology, including the verbs or terms "anticipates", "believes", "estimates", "expects", "intends", "may", "plans", "build-up", "under discussion" or "potential customer", "should" or "will", "projects", "backlog" or "pipeline" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts and that are to different degrees, uncertain, such as statements about the impacts of the Covid19 pandemic on NHOA's business operations, financial results and financial position and on the world economy. They appear throughout this announcement and include, but are not limited to, statements regarding NHOA's intentions, beliefs or current expectations concerning, among other things, NHOA's results of business development, operations, financial position, prospects, financing strategies, expectations for product design and development, regulatory applications and approvals, reimbursement arrangements, costs of sales and market penetration. Important factors that could affect performance and cause results to differ materially from management's expectations or could affect NHOA's ability to achieve its strategic goals, include the uncertainties relating to the impact of Covid-19 on NHOA's business, operations and employees. In addition, even if the NHOA's results of operations, financial position and growth, and the development of the markets and the industry in which NHOA operates, are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods. The forward-looking statements herein speak only at the date of this announcement. NHOA does not have the obligation and undertakes no obligation to update or revise any of the forward-looking statements.